

BA IV Year	BEC-C703: International Trade and Globalisation		Semester 7
Marks Allotted for Internal Assessment	Marks Allotted for End Semester Examination (ESE)	Maximum Marks	Total Credits
30	70	100	6
<b>Learning Outcomes:</b> Student will be able to <ul style="list-style-type: none"> <li>• Understand the theoretical framework that deals with international trade behaviour.</li> <li>• Identify the relationship between economic growth and international trade.</li> <li>• Evaluate the effectiveness of various barriers to free trade.</li> <li>• Appraise the role of movement of capital across borders in development of an economy.</li> <li>• Evaluate the structure and functioning of WTO and UNCTAD along with their importance to the Indian trade paradigm.</li> </ul>			
Unit 1	<b>TRADE THEORIES:</b> Heckscher Ohlin Model and factor endowments, Factor price equalisation, Stolper Samuelson Theorem, Leontief paradox. Product life cycle, Intra-industry trade, Imperfect competition and trade, Reciprocal dumping model.		
Unit 2	<b>ECONOMIC GROWTH AND INTERNATIONAL TRADE:</b> Growth of factors of production, progress and international trade, Effects of growth on trade, immiserising growth, International trade and growth: Dynamic models- trade and development		
Unit 3	<b>COMMERCIAL POLICY:</b> Tariff: Economic effects of tariff, Tariff structure, Effective rate of protection, Optimum tariff, Various Non-Tariff measures, Economic effects of quota, Dumping and anti-dumping regulations		
Unit 4	<b>FACTOR MOVEMENTS:</b> Welfare effects of international labour and capital movements, Foreign Direct Investment (FDI), Foreign Institutional Investment (FII), Financial Globalization, Capital movements to developing countries, International labour migration.		
Unit 5	<b>WTO AND TRADE LIBERALIZATION:</b> WTO Structure and constitution, Agriculture, industry, services and labour under WTO, UNCTAD functions and role, UNCTAD and developing countries, Trends in Global trade in goods and services		
<b>Suggested Readings:</b> <ul style="list-style-type: none"> <li>• Bardhan, Pranab (2003), International Trade, Growth and Development, Blackwell Publishing, USA.</li> <li>• Salvatore, Dominic (2007) International Economics, Macmillan, Singapore</li> <li>• Sodersten Bo and Geoffery Reed(1994), International Economics, Macmillan , London.</li> <li>• Srinivasan.T.N. and Suresh D.Tendulkar(2001), India in the World Economy, Institute for International Economics, New York</li> <li>• Thompson, Henry (2010) International Economics, Cambridge University Press India, New Delhi</li> </ul>			

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