

BA III Year	BEC-E501: Discipline Specific Elective (Economic Development Policy of India-I)		Semester 5
Marks Allotted for Internal Assessment	Marks Allotted for End Semester Examination (ESE)	Maximum Marks	Total Credits
30	70	100	6
Learning Outcomes: Student will be able to <ul style="list-style-type: none"> Review major trends in aggregate economic indicators in India. Assess the multi-faceted nature of the Indian economy. Comprehend the major policy debates in India in the post- Independence period. 			
Unit 1	ISSUES IN GROWTH, DEVELOPMENT AND SUSTAINABILITY: Definitions of key terms, growth vs. development, important organizations, reports and indicators.		
Unit 2	FACTORS IN DEVELOPMENT: Capital formation (Physical and Human); technology; institutions.		
Unit 3	POPULATION AND ECONOMIC DEVELOPMENT: Demographic trends; urbanisation.		
Unit 4	EMPLOYMENT: Occupational structure in the organised and the unorganised sectors; open-, under- and disguised unemployment (rural and urban); employment schemes and their impact.		
Unit 5	INDIAN DEVELOPMENT EXPERIENCE: Critical evaluation of growth, inequality, poverty and competitiveness, pre and post reforms era; savings and investment; mobilisation of internal and external finance; monetary and fiscal policies; centre-state financial relations.		
Suggested Readings: <ul style="list-style-type: none"> Jean Dreze and Amartya Sen, Jean Dreze and Amartya Sen, 2013. An Uncertain Glory: India and its Contradictions, Princeton University Press. Rakesh Mohan, 2008, Growth Record of Indian Economy: 1950-2008. A Story of Sustained Savings and Investment, Economic and Political Weekly, May. Himanshu, 2011. Employment Trends in India: A Re-examination, Economic and Political Weekly, September. Uma Kapila, Indian Economy since Independence, Academic Foundation, 19th edition (2009). Kaushik Basu and A. Maertens, eds, 2013, The New Oxford Companion to Economics, Oxford University Press. 			

Rajman

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