

BBA I Year	BBA-C 203		Semester-II		
	Business Accounting				
Time Allotted for End Semester Examination	Marks Allotted for Internal Assessment	Marks Allotted for End Semester Examination (ESE)	Maximum Marks (MM)	Total Credits	Maximum Hours
3 Hrs.	30 (20+10)	70	100	06	60

OBJECTIVES: To familiarize students with the mechanics of preparation of financial statements, understanding corporate financial statements, their analysis and interpretation.

- To familiarize students with the mechanics of Business Accounting; Concepts, Importance and Scope. Recording of Financial Transactions/- Journal, ledger, subsidiary books and Cash Book. Accounting Equation, Preparation of Trial Balance. **(13 hours)**
- Introduction to International Financial Reporting Standards (IFRS). Understanding Accounting Standards issued by the ICAI related to Disclosure of Accounting Policies, Depreciation Accounting, and Revenue Recognition. Methods of charging Depreciation –Straight-line Method and Written-down-value Method. Bank Reconciliation Statement . Rectification of Errors. **(14 hours)**
- Preparation of Financial Statements: Preparing Trading Account, Profit & Loss Account and Balance Sheet for a Sole Proprietor. Preparation of Cash Flow Statement as per AS-3 (revised). **(15 Hours)**
- Analyzing Financial Statements: Meaning, Interpretation, Objectives or Purpose and Importance of Financial Statement Analysis. Methods and tools for Financial Statement Analysis; Comparative and Common Size Financial Statements. Ratio Analysis. Meaning and Usefulness of Financial Ratios; Analysis of Financial Ratios from the perspective of different Stakeholders like Investors, Lenders, and Short-term Creditors; Profitability Ratios, Solvency Ratios, Liquidity Ratios, and Turnover Ratios; Limitations of Ratio Analysis. **(18 hours)**

SUGGESTED READINGS:

1. Ghosh, T. P. (2004). Financial Accounting for Managers. New Delhi: Taxman Allied services pvt ltd.
2. Horngren, C. T., Sundem, G. L., Elliott, J. A., &Philbrick, D. (2013). Introduction to Financial accounting. New Delhi: Pearson Higher Ed.
3. Maheshwari, S. N., &Maheshwari, S. K. (2003). An Introduction to Accountancy.New Delhi: Vikas Publishing House PVT Limited.
4. Monga, J. R., Girish, A., & Ashok, S. (1994). Financial Accounting. Noida:Mayur Paperbacks.
5. Narayanaswamy, R. (2014). Financial Accounting: A Managerial Perspective. New Delhi:PHI Learning Pvt. Ltd

NOTE: The list of cases, specific references and books including recent articles will be announced in the class by concerned teachers from time to time.