

<b>BBA III Year</b>	<b>BBA-E526/626</b>		<b>Semester-V/VI</b>		
	<b>Global Business Environment</b>				
Time Allotted for End Semester Examination	Marks Allotted for Internal Assessment	Marks Allotted for End Semester Examination (ESE)	Maximum Marks (MM)	Total Credits	Maximum Hours
<b>3 Hrs.</b>	<b>30 (20+10)</b>	<b>70</b>	<b>100</b>	<b>06</b>	<b>60</b>

**OBJECTIVE:** To get the students acquainted with the present economic environment in India and abroad. To enable the students understand the various issues involved in the macro management of the economy

- Introduction. Concept of Economic Environment; Nature and scope. Macro variables: Income, Employment, Money Supply, Price Level, Interest rates, saving and Investment. Movement and Interrelationship between different variables. Trends in Macro variables in India **(15 Hours)**
- Institutional Framework of Economic Environment: Role of state; State Vs Markets. Fiscal Policy; Concept & Implications. Monetary Policy; Concept & Implications. Commercial Policy; Concept & Implications **(15 Hours)**
- Structure of Indian Economy: Growth Strategy in plans. Industrial Policy. Public sector & Private sector Monetary Policy. Fiscal Policy. Infrastructure Development. Issues in Indian Economy: Poverty, Unemployment, Regional Dimensions, Productivity & Modernisation, Environment & Sustainable Development, Human Resource Development **(15 Hours)**
- Open Economy Management. Balance of payments. Role of Foreign Trade & Policy. Role of Foreign Capital & Policy. Exchange Rate Policy and Exchange Controls. External Debt; International Linkages: Globalisation: Concept, Implications, And Policy. Regional Integration: EU, etc. World Trade Organization. World Bank, IMF, etc. Other Emerging Economies: China, Brazil, Russia. Global Orientation of Indian Economy: Growth and evolution of Indian MNC's, Current crises in US/Europe/Asia and its impact on economic growth of India. SAARC, ASEAN and India. **(15 Hours)**

#### **SUGGESTED READINGS:**

1. Alworth, & Julian, S. (1988). *The Finance, Investment & Taxation Decisions of Multinationals*. London: Basil & Blackwell.
2. Bhalla, V.K. (1990). *World Economy in 90's; A Portfolio Approach*. New Delhi: Anmol Publications.
3. Daniel, J.D. & Radebaugh. (2001). *International Business*. NY, USA: A. Wesley.
4. Eiteman, D.K., & Stonchill, A.I. (1992). *Multinational Business Finance*. NY, USA: A. Wesley/
5. Jalan, B. (2004). *The Indian Economy; Problems and Prospects*. Gurgaon: Penguin.
6. Kreinin, Mordechai, E.H. (1979). *International Economics*. USA: Brace.
7. Puri, V.K. (2000). *Indian Economy*. New Delhi: Himalya Publishing House.
8. Rugman, A.M. (1979). *International Diversification & the Multinational*. Toronto: Lexington Books.

**NOTE:** The list of cases, specific references and books including recent articles will be announced in the class by concerned teachers from time to time.