## GENERIC ELECTIVE / INTERDISCIPLINARY COURSE (CHOOSE ANY FOUR) (GE)

BBA I/II Year	BBA-G101/201/301/401		Semester-I/II/III/IV		
	Entrepreneurship Development				
Time Allotted	Marks Allotted for	Marks Allotted for End	Maximum	Total	Maximum
for End	Internal Assessment	Semester Examination	Marks (MM)	Credits	Hours
Semester		(ESE)			
Examination					
3 Hrs.	30 (20+10)	70	100	06	60

**OBJECTIVE:** This course provides students with a solid introduction to the entrepreneurial process of creating new businesses, role of Creativity and innovation in Entrepreneurial start-ups, manage family-owned companies, context of social innovation and social entrepreneurship and issues and practices of financing entrepreneurial businesses.

- ENTREPRENEURIAL MANAGEMENT: The evolution of the concept of entrepreneurship, John Kao's Model on Entrepreneurship, Idea Generation, Identifying opportunities and Evaluation; Building the Team /Leadership; Strategic planning for business; Steps in strategic planning, Forms of ownership Sole proprietorship; partnership; limited liability partnership and corporation form of ownership; advantages/disadvantages, Franchising; advantages/disadvantages of franchising; types of franchise arrangements; franchise contracts; franchise evaluation checklist, Financing entrepreneurial ventures; Managing growth; Valuation of a new company; Harvesting and Exit Strategies; Corporate Entrepreneurship
- ENTREPRENEURSHIP, CREATIVITY AND INNOVATION: Stimulating Creativity; Organisational actions that enhance/hinder creativity, Managerial responsibilities, Creative Teams; Sources of Innovation in Business; Managing Organizations for Innovation and Positive Creativity.

(12 Hours)

- SOCIAL ENTREPRENEURSHIP: Introduction to Social Entrepreneurship; Characteristics and Role of Social Entrepreneurs; Innovation and Entrepreneurship in a Social Context; Start-Up and Early Stage Venture Issues in creating and Sustaining a Non-profits Organization; Financing and Risks; Business Strategies and Scaling (12 Hours)
- FAMILY BUSINESS AND ENTREPRENEURSHIP: The Entrepreneur; Role and personality; Family Business: Concept, structure and kinds of family firms; Culture and evolution of family firm; Managing Business, family and shareholder relationships; Conflict and conflict resolution in family firms; Managing Leadership, succession and continuity; women's issues in the family business; Encouraging change in the family business system. (12 Hours)
- FINANCING THE ENTREPRENEURIAL BUSINESS: Arrangement of funds; Traditional sources of financing, Loan syndication, Consortium finance, role played by commercial banks, appraisal of loan applications by financial institutions, Venture capital. (12 Hours)

## **SUGGESTED READINGS:**

- 1. Burns, P. (2001). Entrepreneurship and small business, New Jersey: Palgrave.
- 2. Drucker, P. F. (2006). Innovation and entrepreneurship: Practice and principles, USA: Elsevier.
- 3. Gersick, K. E., Davis, J. A., Hampton, M. M., & Lansberg, I. (1997). Generation to generation: Life cycles of the family business, Boston: Harvard Business School Press.
- 4. Hisrich, R., & Peters, M. (2002). Entrepreneurship, New Delhi: Tata McGraw Hill.
- 5. Holt, D. H. (2004). Entrepreneurship new venture creation, New Delhi: Prentice Hall of India.
- 6. Kaplan, J. (2004). Patterns of entrepreneurship, Wiley.
- 7. Khandwalla, P. (2003). Corporate creativity, New Delhi: Tata Mc. Graw Hill.
- 8. Mullins, J. (2004). New business road test, New Delhi: Prentice Hall.
- 9. Nicholls, A. (Ed.). (2006). Social entrepreneurship new models of sustainable social change, Oxford University Press.

- 10. Prahalad, C. K. (2006). Fortune at the bottom of the pyramid , eradicating poverty through profits, Wharton school Publishing.
- 11. Scarborough ., & Zimmerer, Effective Small Business Management.
- 12. Stevenson, H. (Ed.). (2007). Perspective on entrepreneurship, Boston: Harvard Business Press.

**NOTE:** The list of cases, specific references and books including recent articles will be announced in the class by concerned teachers from time to time.