

BBA I/II Year	BBA-G 103/203/303/403		Semester-I/II/III/IV		
	Tax Planning				
Time Allotted for End Semester Examination	Marks Allotted for Internal Assessment	Marks Allotted for End Semester Examination (ESE)	Maximum Marks (MM)	Total Credits	Maximum Hours
3 Hrs.	30 (20+10)	70	100	06	60

OBJECTIVES: The objective of this course is to acquaint the students with the tax structure for individuals and corporates and also to provide students with a working knowledge of principals and provisions of GST along with its relevance in the present Indian Tax Scenario.

- Income tax concepts: Previous Year, Assessment Year, Person, Assessee, Income (including Agricultural income), Residential Status and their incidence of tax, Gross Total Income, Total Income; Income which do not form part of total income, Tax Evasion, Tax Avoidance. Meaning of Tax Planning and Management; Nature, scope and justification of corporate tax planning
(12 Hours)
- Computation of Income under the head Salary; Computation of Income under the Head: House Property and Profits and gains from Business or Profession. Computation of Income under the Head: Capital gains and Income from other sources. Clubbing of Income, Set-off and carry-forward of losses, Deductions from gross total income as applicable to an individual and Business Units; Computation of total income and tax liability of an individual and Business Units, Procedure for assessment: E-filing of return.
(30 Hours)
- Basic concepts of GST-Direct and Indirect tax, Pre GST Indirect tax structure in India, Law regulating GST, Concept of supply-Taxable event, significance of consideration, activities which are treated as supply under schedule I and II, activities given in negative list, Significance of expression, relevant to attract GST, types of supply. Levy of GST, basic charges, inter and intra state supply, GST rates notified for supply of various goods and services.
(12 Hours)
- Exemptions from GST- Power to grant exemption, goods and services under exemption notification, Place of supply-need & importance, Time of supply-Significance, parameters and rules for determining of time of supply of goods and services.
(8 Hours)

SUGGESTED READINGS:

1. Ahuja, G. & Gupta, R. (2015). Simplified Approach to Corporate Tax. Flair Publications Pvt. Ltd.
2. Ahuja, G. & Gupta, R. (2015). Simplified Approach to Income Tax Flair, Publications Pvt. Ltd.
3. Chandra, M. & Shukla, D.C. (2015). Income Tax Law & Practice. Meerut: Pragati Publications.
4. Goyal, S.P. (2015). Tax Planning and Management. Sahitya Bhawan Publications.
5. Singhania, V.K. (2015). Student Guide to Income Tax. New Delhi: Taxmann Publications Pvt. Ltd.
6. Singhania, V.K. (2018). GST & Customs Law. New Delhi: Taxmann Publications Pvt. Ltd.

NOTE: The list of cases, specific references and books including recent articles will be announced in the class by concerned teachers from time to time.