

BBA I Year	BBA-C102		Semester-I		
	Financial Accounting				
Time Allotted for End Semester Examination	Marks Allotted for Internal Assessment	Marks Allotted for End Term Examination(ESE)	Maximum Marks (MM)	Total Credits	Maximum Hours
3 Hrs.	30(20+10)	70	100	04	40

	Course Outcomes:	Mapped Program Outcomes
CO.1	Familiarity with different accounting concepts and conventions and recording of financial transactions.	PO.1, PO.2
CO.2	Understanding the IFRS, ICAI accounting standards.	PO.1
CO.3	Demonstrate an understanding of depreciation accounting and rectification of errors	PO.3, PO.4 , PO.6
CO.4	Preparation and analysis of financial statements and preparation of cash flow statement.	PO.1, PO.2, PO.3,PO.4
CO.5	Understanding methods and tools of ratio analysis.	PO.1, PO.2, PO.3, PO.4, PO.6

- To familiarize students with the mechanics of Business Accounting; Concepts, Importance and Scope. Recording of Financial Transactions/- Journal, ledger, subsidiary books and Cash Book. Accounting Equation, Preparation of Trial Balance. **(10 hours)**
- Introduction to International Financial Reporting Standards (IFRS). Understanding Accounting Standards issued by the ICAI related to Disclosure of Accounting Policies, Depreciation Accounting, and Revenue Recognition. Methods of charging Depreciation –Straight-line Method and Written-down-value Method. Rectification of Errors. **(10 hours)**
- Preparation of Financial Statements: Preparing Trading Account, Profit & Loss Account and Balance Sheet for a Sole Proprietor. Preparation of Cash Flow Statement as per AS-3 (revised). **(10 Hours)**
- Analyzing Financial Statements: Meaning, Interpretation, Objectives or Purpose and Importance of Financial Statement Analysis. Methods and tools for Financial Statement Analysis; Comparative and Common Size Financial Statements. Ratio Analysis. Meaning and Usefulness of Financial Ratios; Analysis of Financial Ratios from the perspective of different Stakeholders like Investors, Lenders, and Short-term Creditors; Profitability Ratios, Solvency Ratios, Liquidity Ratios, and Turnover Ratios; Limitations of Ratio Analysis. **(10 hours)**

SUGGESTED READINGS:

1. Ghosh, T. P. (2009). *Financial Accounting for Managers*. New Delhi: Taxman Allied services Pvt Ltd.
2. Horngren, C. T., Sundem, G. L., Elliott, J. A., &Philbrick, D. (2021). *Introduction to Financial accounting*. New Delhi: Pearson Higher Ed.
3. Maheshwari, S. N., & Maheshwari, S. K. (2021). *An Introduction to Accountancy*.New Delhi: Vikas Publishing House Pvt. Ltd.
4. Narayanaswamy, R. (2017). *Financial Accounting: A Managerial Perspective*. New Delhi:PHI Learning Pvt. Ltd

NOTE: The list of cases, specific references and books including recent articles will be announced in the class by concerned teachers from time to time.

