

BBA II Year	BBA-C402		Semester-IV		
	Income Tax Laws and Practice				
Time Allotted for End Semester Examination	Marks Allotted for Internal Assessment	Marks Allotted for End Term Examination(ESE)	Maximum Marks (MM)	Total Credits	Maximum Hours
3 Hrs.	30(20+10)	70	100	04	40

	Course Outcomes:	Mapped Program Outcomes
CO.1	Acquire in-depth knowledge of taxation terminology, methods and tools which are essential for the calculation of income tax.	PO.1, PO.2, PO.7, PO.8
CO.2	Demonstrate the concept of exempted incomes and agricultural Income for solving the income tax problem.	PO.1, PO.2, PO.3, PO.5, PO.7, PO.8
CO.3	Identify and comply with the relevant provisions of the Income Tax Act as it relates to the income tax of individuals	PO.1, PO.2, PO.4, PO.5, PO.7
CO.4	Assess the taxation appeal & revision, tax penalties, offences and prosecutions for solving the problem.	PO.1, PO.2, PO.3, PO.4, PO.5, PO.6, PO.8
CO.5	Develop skills of analyzing various taxes and return filling online such as TDS return, Income Tax return and compulsory provisions of an individual assessee and corporate as well.	PO.1, PO.2, PO.4, PO.5,

- Basic concept: Income, agricultural income, person, assessee, assessment year, previous year, gross total income, total income, Maximum marginal rate of tax. Permanent Account Number (PAN) Residential status; Scope of total income on the basis of residential Status Exempted income under section 10. **(8 hours)**
- Computation of income under different heads - Salaries - Income from house property **(8 hours)**
- Computation of income under different heads - Profits and gains of business or profession - Capital gains - Income from other sources **(8 hours)**
- Total income and tax computation - Income of other persons included in assessee's total income - Aggregation of income and set-off and carry forward of losses - Deductions from gross total income - Rebates and reliefs - Computation of total income of individuals and firms - Tax liability of an individual and firm **(8 hours)**
- Preparation of return of income: - Manually - On-line filing of Returns of Income & TDS. - Provision & Procedures of Compulsory On-Line filing of returns for specified assessee. **(8 hours)**

### SUGGESTED READINGS:

1. Singhania, Vinod K. and Monica Singhania.(2021) *Students' Guide to Income Tax*, University Edition. Taxmann Publications Pvt. Ltd., New Delhi.
2. Ahuja, Girish and Ravi Gupta.(2020) *Systematic Approach to Income Tax*. Bharat Law House, Delhi.
3. Pagare, Dinkar. (2021) *Law and Practice of Income Tax*. Sultan Chand and Sons, New Delhi.
4. Lal, B.B.(2013) *Income Tax Law and Practice*. Konark Publications, New Delhi.

**NOTE:** The list of cases, specific references and books including recent articles will be announced in the class by concerned teachers from time to time.

