

MBA II Year	MBA-E307/407		Semester-III		
	TAXATION				
Time Allotted for End Semester Examination	Marks Allotted for Internal Assessment	Marks Allotted for End Semester Examination (ESE)	Maximum Marks (MM)	Total Credits	Maximum Hours
<b>3 Hrs.</b>	<b>30 (20+10)</b>	<b>70</b>	<b>100</b>	<b>03</b>	<b>40</b>

**OBJECTIVE:** The objective of this course is to apprise the students with the concepts and practices of corporate tax planning & management.

- Basic concepts of Income tax act and New Direct Tax Code 2009, Tax Relief, Tax Refund Tax avoidance and Tax evasion, Significance and Problem of tax planning, Recognized methods of Tax Planning, Tax Planning and Tax Management. **Case Study 1:** Investing in tax-free versus taxable bonds. . (8 Hours)
- Residential Status and its implications for Tax Planning, Assessment Procedures under Salaries. (8 Hours)
- House Property, Profits and Gains of Business or Profession, Capital Gains and income from other Sources. E-filing: Compulsory filing of return based on economic criterion, Forms of return, Procedure of e-filing. **Case Study 2:** House property under income tax. (8 Hours)
- Corporate Tax Planning, Tax Planning for new business, Choice of nature and types of business location, Tax Planning for financial structure, amalgamation and restructuring, Implication of avoidance of Double Taxation Agreement. . (8 Hours)
- Basic concepts of GST-Direct and Indirect tax, Pre GST Indirect tax structure in India, Law regulating GST, Concept of supply-Taxable event, significance of consideration, activities which are treated as supply under schedule I and II, activities given in negative list, Significance of expression, relevant to attract GST, types of supply. Levy of GST, basic charges, inter and intra state supply, GST rates notified for supply of various goods and services. . (8 Hours)

#### SUGGESTED READINGS:

1. Agarwal, K. K. (2007), "Corporate Tax Planning" New Delhi: Atlantic Publishers & Distributors.
2. Ahuja, G., & Gupta, R., (2013). Simplified Approach to Corporate Tax Planning and Management. New Delhi: Bharat Book Depot.
3. Singhania, V.. K. & Singhania, K, (2015). Direct Taxes: Law and Practice (54th edition). New Delhi: Taxmanns Publications.
4. Dr. Pant, Kamal. (2015) Procedure to e-filing of tax. New Delhi: Luxmi Publications
5. Lakhota, R.N., & Lakhota, S., (2012). How to Save Income Tax through Tax Planning. New Delhi: Vision Books India Ltd.
6. Rajaratnam, S., & Venkataramaiah, B.V., (2012). Tax Planning: Issues, Ideas, Innovations. New Delhi: Bharat Book Publishing House.
7. Singhania, M., (2012). Corporate Tax and Dividend Policy. New Delhi: Jain Book Depot.
8. Singhania, V., & Singhania, M., (2009). Corporate Tax Planning and Business Tax Procedures. New Delhi: Taxmanns Publications.
9. **Case Study 1:**  
<https://nebula.wsimg.com/37382c20f0c8eb00669d0aefbb63f6c6?AccessKeyId=A83663472B839ECDD54B&disposition=0&alloworigin=1>
10. **Case Study 2:** <http://www.pkmadvisory.com/wp-content/uploads/2016/12/house-property-under->

income-tax.pdf

**NOTE:**The list of cases,specific references and books including recent articles will be announced in the class by concerned teachers from time to time

**On Line Reading / Supporting Material:**

1. Finance Act of the relevany assessment year.
2. CBDT Circulations.
3. Latest Court judgements for the relevent assessment year

<b>MBA II Year</b>	<b>MBA-E308/408</b>	<b>Semester-III/IV</b>
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