## SECOND SEMESTER

MBE I Year	MBEC201		Semester-II		
	Busine	ss Environment			
Time Allotted for End Semester	Marks	Marks Allotted for	Maximum	Total	Maximu
Examination	Allotted for	End Semester	Marks (MM)	Credits	m Hours
	Internal	Examination (ESE)			
	Assessment				
3 Hrs.	30(20+10)	70	100	03	40

**OBJECTIVE:** The primary objective of this course is to acquaint the students with emerging global trends in bus iness environment.

• Economic Systems: Globalization of Indian Economy, Aspects of Human Development, Introduction to International Business, Modes of International Business, Absolute advantage, Comparative advantage, theory of Country size. (8Hours)

• The Business Environment: The Economic and Political Environment, The Human and Cultural Environment, Trade and Investment—Governmental Influence on Trade and Investment, Determination of Trading Partner's Independence, Interdependence and Dependence, Country Evaluation and Selection, Scanning for Alternatives, Country Comparison Considerations, Tools for Comparing Countries, Diversification vs. Concentration Strategies, Investment Proposal Evaluation. **Case Study 1:** Industrial relations in Botswana – workplace conflict: behind the diamond sparkle. **(8Hours)** 

• Marketing: Market size analysis, Product Policy, Pricing Promotion and Distribution, Finance: Internal Sources of Funds, Global Cash Management, Financing International Trade, Risk Management and Financial Aspects of the Investment Decisions, Multinational Accounting and Tax Functions: Factors Influencing the Development of Accounting, Transactions in Foreign Currency, Translating of Foreign Currency, Financial Statements, Taxation of Foreign, source income, Double.Tax Treaties (8Hours)

• Human Resource Management: Management Qualifications and Characteristics, International Managerial Transfers, Management Recruitment and Selection, International Development of Managers, Training, Market Differences. Production: Production and Export Strategies, Forms of Foreign Involvement. (8Hours)

• Regional Blocks: Cross – National Cooperation and Agreement, GATT and UNCTAD, Trading Blocks— EC, NAFTA, East Asia, Special Trading Arrangements of Trading Blocks with Developing Countries, Monetary Block, International Business Diplomacy: Negotiating an International Business, Issues in Asset Protection, Multilateral Settlements, Consortium Approaches, External Relations Approach. Case Study 2: Going international through successful partnerships: the case of GIAS. (8Hours)

## SUGGESTED READINGS:

- 1. Alworth , &Julian, S.(1988). The Finance, Investment & Taxation Decisions of Multinationals. Basil & Blackwell. London.
- 2. Bhalla ,V.K. (1990). World Economy in 90's; A Portfolio Approach .: Anmol Publications., New Delhi.
- 3. Daniel, J.D. & Radebangh. (2001). International Business..A. Wesley, NY, USA
- 4. Eiteman, D.K., & Stonchill, A.I.(1992). Multinational Business Finance. A. Wesley, NY, USA
- 5. Kreinin, Mordechel, E.H.(1979). International Economics, Brace, USA.
- 6. Rugman, A. M. (1979). International Diversification & the Multinational. Lexington Books, Toronto.
- Case Study1: Motsomi Ndala Marobela, "Industrial relations in Botswana workplace conflict: behind the diamond sparkle", Emerald Emerging Markets Case Studies, (2011), https://doi.org/10.1108/20450621111170649
- 8. **Case Study2**: Yamen Koubaa, Rym Srarfi Tabbane, Manel Hamouda, (2013) "Going international through successful partnerships: the case of GIAS", Emerald Emerging Markets Case Studies, Vol. 3 Issue: 1, pp.1-10, https://doi.org/10.1108/ EEMCS-11-2012-0193 Permanent link to this document: https://doi.org/10.1108/EEMCS-11-2012-0193

**NOTE:** The list of cases, specific references and books including recent articles will be announced in the class by concerned teachers from time to time.