

MBE II Year	MBE-E305/405		Semester-III		
	Health Insurance				
Time Allotted for End Semester Examination	Marks Allotted for Internal Assessment	Marks Allotted for End Semester Examination (ESE)	Maximum Marks (MM)	Total Credits	Maximum Hours
<b>3 Hrs.</b>	<b>30</b>	<b>70</b>	<b>100</b>	<b>03</b>	<b>40</b>

**OBJECTIVE:**To acquaint the candidates with the health insurance sector in India

- Introduction to Health Insurance:What & Why of Health insurance – Evolution and growth of Health insurance in India – Understanding the Health System in India – Constitutional provisions in areas of Public Health – Government Health Dept.at the Central level, State level & District & local levels – Infrastructure of the Health care system – Public & Private Health Centers& Health care providers.Health financing models and health financing in India: Health financing models – Financing of Health in India – National Rural Health Mission – Challenges of access to Health care and Service Quality – Health insurance mechanisms & Financial Protection. **(8Hours)**
- Health Insurance Products in India:Types of Health Insurance Products in India – Hospitalization Indemnity product– Personal Accident products – Critical Illness product – Daily Hospital Cash benefit Disease management covers – Outpatient covers – Investment products in health insurance & health savings components – Products for senior citizens – Micro-insurance products – International Coverage products.Health Insurance policy forms and clauses:Health insurance contracts – Insurance contracts VS other contracts –Group Health Insurance Schemes – Commonly used clauses in health insurance – Cancellation Clause – Renewability clause. **(8Hours)**
- Health insurance data, pricing & reserving:Importance and use of data in health insurance for insurers, regulators, government, TPA's and other stake-holders – Data mandated from insurance companies by regulators – data warehousing –Collection and collation of data – Data interpretation and advanced analysis of data – Insurance Information Bureau. **Case Study1** "Insurance", Darden Business Publishing Cases **(8Hours)**
- Regulatory and legal aspects of health insurance: Principles and practice of health insurance regulations Need for regulations in health insurance – Various kinds of risks in health insurance – Regulatory structure – Licensing and registration – Types of regulations – Enforcement of regulations – Monitoring activity by regulators – Prevention of mis-selling – Health insurance regulations in India – Policy holder's regulation and Grievance redressal system – health insurance for rural and informal sector workers – Role of IRDA in initiatives for standardization – Pre-existing diseases( PED's) – renewability of health insurance policies. **Case Study2:** Conseco Senior Health Insurance: A Strategic Problem of Reputation and Regulation **(8Hours)**
- Health Insurance fraud :Introduction – Cause and effects of frauds – Classification of frauds – health insurance frauds Vs general insurance frauds – types of frauds by the consumers – stages of insurance frauds – cash defalcation – types of fraud during in the contractual period and claims stage – methods to combat and mitigate insurance frauds – technology and process interface –Initiatives by IRDA and the industry.**(8Hours)**

**SUGGESTED READINGS:**

- 1.Insurance Institute of India. Study material IC 27-Health Insurance. Mumbai.
- 2.**Case Study 1:**Paul W. Farris, C. Wilson, "Progressive Insurance", Darden Business Publishing Cases, (2017) , <https://doi.org/10.1108/case.darden.2016.000241>
- 3.**Case Study 2:** Nicola Persico, C. James Prieur, "Conseco Senior Health Insurance: A Strategic Problem of Reputation and Regulation", Kellogg School of Management Cases, (2017) , <https://doi.org/10.1108/case.kellogg.2016.000076>

**NOTE:**The list of cases, specific references and books including recent articles will be announced in the class by concerned teachers from time to time.