

MBEII Year	MBE-E308/408		Semester-III/IV		
	Motor & Miscellaneous Accident Insurance				
Time Allotted for End Semester Examination	Marks Allotted for Internal Assessment	Marks Allotted for End Semester Examination (ESE)	Maximum Marks (MM)	Total Credits	Maximum Hours
3 Hrs.	30	70	100	03	40

OBJECTIVE: To provide an understanding of the principles and regulations of general insurance and their relevance.

- Introduction to Motor Insurance: History of Motor Insurance – Law and Practice of Motor Insurance in India – Applicability of Principles of Insurance – Total Loss (TL) / Constructive Total Loss (CTL) / Theft Claims – Legal Aspects of Insurance – Act No. 59 of 1988 (The Motor Vehicles Act, 1988) – to disqualify from holding a driving licence – Third Party and Own Damage Insurance – Definition of Permit – Types of Permit and its Condition – permits for Passenger Vehicles – Licencing of Drivers – Section 10: Contents of Driving Licence – Section 13: Extent of effectiveness of Licence – Section 14: Currency of Driving Licence – Section 15: Renewal of Driving Licence – Section 19: Disqualification for holding a Licence – Procedure for Accreditation of Bus Body Builders – The Motor Vehicles (Amendment) Bill, 2008 – Part B: Key Issues and Analysis. **(8Hours)**

- Underwriting in Motor Insurance: Market practice of Motor Insurance in India India Motor Tariff 2002 – Amendments subsequent to discontinuance of tariff – Tariff system after detariffing – International practice in motor insurance rating – Underwriting in motor insurance – Principles and practice of premium computation Motor Insurance Claims: Motor Insurance Claims – Doctrine of cause of Accident – Motor Insurance Claims Procedures – Claim Documents – Types of Losses – Various Causes of Accident – Salvage/Scrap Disposal – Accident Repairing Cost – Compensation for Third Party Injury or Property Damage **Case Studies 1: MOTOR INSURANCE CLAIMS IN INDIA. (7Hours)**

- Motor Third Party Liability Insurance: International Legal Scenario in Motor insurance – Third Party Claims Management in India – Statutory Liability in Motor Portfolio – Modification in Doctrine of Uerrimae Fides – Insurable Interest – Principle of Subrogation – Non-applicability of Principle of Contribution to Third Party Liability – Doctrine of Causa Proxima – Necessity for Third Party Insurance – Exemptions – Requirements of Policies – Duty of Insurers to Satisfy Judgments – Rights of Third Parties against Insurers on Insolvency of the Insured – Settlement between Insurers and Insured Persons – Effect of Death of Insured Person – Duty to Furnish Information – Liability without Fault – Hit and Run Accident – claim of Compensation – Doctrine of Res Ipsa Loquitur – Defences’ against Negligence – Vicarious Liability – Contributory and Composite Negligence – Contributory Negligence – Composite Negligence – Sovereign Immunity ,Jurisdiction of Civil Courts – Motor Accidents Claims Tribunals, Defences for Insurance Companies – Breach of Policy Conditions – Who is a Third Party – Liability of insurer for driver of vehicle – Dishonour of Cheque – Valid Driving Licence – Author’s Note – Limit of Liability. **(8Hours)**

Personal Accident Insurance: Introduction – Insurance Principles and legal aspects affecting Personal Accident Insurance – Basic Coverage – Additional Benefits – Exclusions – Conditions – Underwriting Considerations – Rating – Claims procedure – Legal Aspects of Personal Accident Insurance – Group Personal Accident Insurance – Types of Personal Accident Insurance. : Introduction to Health Insurance: History of Health Insurance – Coverage – Exclusions – Rating and discounts – Schedule – Proposal; Developments in Health Insurance sector – Third Party Administrators - Covers for the Social sector – Group Schemes. : Overseas Health Insurance: Basic concept – Basic coverage – Additional coverage – General exclusions – specific conditions – plans – proposal form – premium – policies designed for specific groups. **Case Studies 2: Madras High Court The National Insurance Co. Ltd vs Krishnan (9Hours)**

- Burglary Insurance: Introduction - Different IPC Sections and their relevance to Burglary Policy - Coverage - Exclusions – Conditions – Extensions - Underwriting Considerations - Rating Pattern - Claims Procedure – Investigation – Assessment - Types of Burglary Covers - Present day market scenario and demands.: Money Insurance: Introduction, Coverage, Special features, Exclusions, Conditions, Underwriting considerations, Rating Pattern, Claims Procedure. : Fidelity Insurance: Introduction, Coverage, Exclusions, Conditions, Underwriting Considerations, Rating Pattern, Claims Procedure, Types of policies – Court and Government Bonds – Commercial Guarantees.: Bankers Indemnity and Jewelers Block Insurance: Introduction – Coverage, Exclusions – Conditions

– Special features – Underwriting Considerations – Rating pattern – Claims procedure. : Other Miscellaneous Policies: Pedal Cycle Insurance – Plate glass insurance – Missing Documents Indemnity – Neon Sign Insurance – Blood Stock (Horse) Insurance – Pet Dog Insurance – Sports Insurance etc. **(8Hours)**

SUGGESTED READING:

1. I.C.22.(2012.) . *InsuranceBooks* Insurance Institute of India, Mumbai.
2. I.C.72.(2015.) . *Motor Insurance*. Insurance Institute of India, Mumbai.
3. I.C. 78 (2013) – *Miscellaneous Insurance*
4. Rao P.R., *In depth study of personal accident insurance business in India*, National Insurance Academy, 1984.
5. Munich Re Group.(2000) *Subjective risk in personal accident insurance*,
6. **Case Studies1:** MOTOR INSURANCE CLAIMS IN INDIA, A Case study of ICICI Lombard Satish Dara, Research Scholar Department of Commerce, Osmania University, Hyderabad, Telengana State. S.Dhanraj Lecturer in Commerce SUM. Govt .Degree College Konda Nagula Mahabub Nagar, DST. Telengana State.
7. **Case Studies2:** Madras High Court The National Insurance Co. Ltd vs Krishnan on 15 March, 2013

NOTE: The list of cases, specific references and books including recent articles will be announced in the class by concerned teachers from time to time.