## SEMESTER EXAMINATION-2021 CLASS – BBA SUBJECT PAPER CODE: BBA C301 Macroeconomics

Time: 3 hour

Max. Marks: 70 Min. Pass: 40%

**Note:** Question Paper is divided into two sections: **A and B.** Attempt both the sections as per given instructions.

## **SECTION-A (SHORT ANSWER TYPE QUESTIONS)**

**Instructions**: Answer any five questions in about 150 words (5 X 6 = 30 Marks) each. Each question carries six marks.

Question-1: Define A) NNI B) GDP C) repo rate D) Reverse Repo Rate E) Deflation Rate

Question-2: Discuss the Application of macroeconomics in business management.

Question-3: Explain the Scope and Limitations of Macroeconomics.

Question-4: Discuss five differences between macro and microeconomics

Question-5: What is Aggregate Demand and Four phases of Business Cycle.

Question-6: What is meant by A) Inflation B) Crowding out

Question-7: What is Cash Reserve ratio and Statuary Liquidity Ratio?

Question-8: What is Exchange Rate?

Question-9: Explain National Income.

Question-10: Explain Money Supply.

## **SECTION-B (LONG ANSWER TYPE QUESTIONS)**

**Instructions:** Answer any FOUR questions in detail. Each (4 X 10 = 40 Marks) question carries 10 marks.

Question-11: Explain the Classical Theory of Income and employment.

- Question-12: Discuss the Consequences of high Inflation.
- Question-13: Explain the concept of Hyperinflation.
- Question-14: Validate the concept of Balance of Payments. Discuss.
- Question-15: Discuss the Keynesian Model with diagrams.
- Question-16: Discuss the Cambridge version concept and explain Monetary and Fiscal policy.
- Question-17: Discuss the Mundell Fleming concept of perfect and imperfect mobility.
- Question-18: Explain the qualitative instruments used by RBI to counter the effect of Monetary policy effect.

## Paper Code: BBA C103